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CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

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COUNTRY China

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THIS IS UNEVALUATED INFORMATION

1. The Soviet Union has initiated a new five year plan for the industrialization of Manchuria. The projected development will make Manchuria an arsenal capable of supplying weapons direct to the Far East satellites.

2. A joint Sino-Soviet commission will control approximately eighty percent of the Manchurian industry. The executive personnel of the industrial complex will be Soviet technicians and administrators. On the basis of an agreement signed by the Soviets and Chinese Communists, the Soviets will fill the over-all director's position for the first five years with the position rotated thereafter. The commission will control the Pench'ihu Steel Works, Anshan Iron Works, Mukden Automobile Factory, Fushun Coal Mines, Suiho Hydroelectric Plant, and other large industrial and mining firms.

3. The Soviets are processing [REDACTED] engineers and technicians, held in Siberian POW camps, for use in the development. [REDACTED] working.

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